

OMB Contract Review

Contract Name	Declare a County owned parcel as surplus and authorize the conveyance of the parcel to the Housing Finance Authority of Pinellas County. (Companion to Item No. 23-1591A)				
GRANICUS	23-1751A	Contract #		Date:	12/27/23

Mark all Applicable Boxes:

Type of Contract									
CIP		Grant		Other	x	Revenue		Project	

Contract information:

New Contract (Y/N)	N/A	Original Contract Amount	N/A
Fund(s)	N/A	Amount of Change	N/A
Cost Center(s)	N/A	Contract Amount	N/A
Program(s)	N/A	Amount Available	N/A
Account(s)	N/A	Included in Applicable Budget? (Y/N)	N/A
Fiscal Year(s)	N/A		

Description & Comments

(What is it, any issues found, is there a financial impact to current/next FY, does this contract vary from previous FY, etc.)

This resolution will authorize the conveyance of 1.55-acres of County-owned land in the Lealman Community Redevelopment Area (CRA) to the Housing Finance Authority of Pinellas County (HFA) for long term leasing to Pinellas Affordable Living Inc. (PAL) for multi-family affordable housing development.

PAL will be applying to the Florida Housing Finance Corporation (FHFC) for primary project funding. The FHFC application deadline is in March 2024. Additional funding in an estimated amount of \$1 million will be requested from the County if the State funding application is successful. The total project cost estimate is \$5.9 million.

There is no fiscal impact to the County at this time.

Analyst:
Natalie Steiner

Ok to Sign: