

### OMB Contract Review

|                      |   |                   |  |              |         |
|----------------------|---|-------------------|--|--------------|---------|
| <b>Contract Name</b> | Grant award from the U.S. Economic Development Administration for an additional grant of \$3,800,000.00 to fund a portion of the construction costs of the Tampa Bay Innovation Center incubator. |                   |  |              |         |
| <b>GRANICUS</b>      | 21-1338D  | <b>Contract #</b> |  | <b>Date:</b> | 11.1.21 |

Mark all Applicable Boxes:

| Type of Contract |          |              |          |              |  |                |  |                |         |
|------------------|----------|--------------|----------|--------------|--|----------------|--|----------------|---------|
| <b>CIP</b>       | <b>X</b> | <b>Grant</b> | <b>X</b> | <b>Other</b> |  | <b>Revenue</b> |  | <b>Project</b> | 004149A |

Contract information:

|   |           |                                      |                 |
|---|-----------|--------------------------------------|-----------------|
| New Contract (Y/N)  | Y         | Original Contract Amount             | \$7,463,295.00  |
| Fund(s)   | 3001      | Amount of Change                     | \$3,800,000.00  |
| Cost Center(s)  | 415100    | Contract Amount                      | \$11,263,295.00 |
| Program(s)  | 3039      | Amount Available                     | \$11,263,295.00 |
| Account(s)  | 58xxxxx   | Included in Applicable Budget? (Y/N) | N*              |
| Fiscal Year(s)  | FY22-FY23 |                                      |                 |
| Description & Comments  |           |                                      |                 |
| (What is it, any issues found, is there a financial impact to current/next FY, does this contract vary from previous FY, etc.)  |           |                                      |                 |
| Grant award from the U.S. Economic Development Administration (EDA) for an additional \$3.8M in funding for construction of PID 004251A Tampa Bay Innovation Center Incubator. Funding to support the recommended project is budgeted in the County's Capital Improvement Program, funded by the Local Infrastructure Sales Surtax (Penny for Pinellas) under project 004251A Tampa Bay Innovation Center Incubator.  |           |                                      |                 |
| The Penny funding is pending approval from the Penny for Pinellas countywide investment for Economic Development Capital Projects and Housing.  |           |                                      |                 |
| *This additional \$3.8M in EDA grant funding is not currently reflected in the FY22-27 CIP Plan. It will be added during the FY23 budget cycle. This project is currently reflected in the plan in the amount of \$15.6M. The estimated total project cost including this new EDA grant funding is \$15.8M. The reason it appears to be fully funded in the FY22-27 CIP Plan is because we currently reflect a \$4M state grant that was rejected and needs to be removed from the plan during the FY23 budget cycle. |           |                                      |                 |

**Analyst:**  
Andrew Brown

**Ok to Sign:** ☒