

OMB Contract Review

Contract Name	Local government verification of contribution form for 2022 Housing Credit Financing applications for the Grand Oaks Apartments affordable housing development project.				
GRANICUS	22-1850A	Contract #	n/a	Date:	10-14-22

Mark all Applicable Boxes:

Type of Contract									
CIP		Grant		Other	x	Revenue		Project	

Contract information:

New Contract (Y/N)	Y	Original Contract Amount	\$0.00
Fund(s)	1010, 1009, 1029	Amount of Change	\$610,000.00
Cost Center(s)	243110, 242240, 242280, 241110	Contract Amount	\$610,000.00
Program(s)	1331	Amount Available	\$610,000.00
Account(s)	5800001	Included in Applicable Budget? (Y/N)	Y
Fiscal Year(s)	FY23		

Description & Comments

(What is it, any issues found, is there a financial impact to current/next FY, does this contract vary from previous FY, etc.)

This is for the approval of a Local Government Verification of Contribution form for the Grand Oaks apartments affordable housing project.

The Florida Housing Development Corporation (FHFC) is scheduled to issue a Request for Applications for Affordable Housing Credit Financing on November 10, 2022. The County issued a Notice of Funding Availability for 2022 Local Contribution Match application and received one application requesting local funding assistance. The application was reviewed and in accordance with applications rules, only one application may be funded by a local government at this level. The application was deemed eligible for the local match not to exceed \$610,000.00 for the Grand Oaks apartments

The funding request of \$610,000.00 is consistent with the FY23 Adopted budget. Funding sources for affordable housing program loans include federal, state, and local housing and community development grants: HOME Investment Partnership, Neighborhood Stabilization Program, State Housing Initiatives Partnership, and the Pinellas County Housing Trust Fund. Local match funding provided by the County will be in the form of a deferred, no interest, no payment, forgivable loan.

Analyst: John Ondrovic

Ok to Sign: ☒

Instructions/Checklist

1. Upon receipt of a contract and notification in Granicus, review the Agenda and Contract for language and accuracy. Make sure there are available funds, the dept is not overextending itself, was it planned, etc.
2. Complete the form above using the contract document and the County accounting & budgeting systems.
3. Use the Staff Report section to give a brief summary of the contract and include your thoughts and pertinent information.
4. Upload to Granicus as a numbered attachment.
5. Upload a copy of the contract review into the appropriate contract review SharePoint folder. (OMB/OMB Document Library/Contract.RVW/)